



MACP

MASSACHUSETTS COMPETITIVE PARTNERSHIP

BUSINESS IMPACT BULLETIN

August 2024

Valerie,

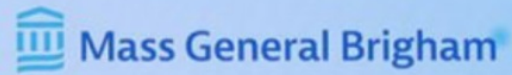
Welcome to the August edition of our Business Impact Bulletin. As we approach the end of summer, it's a great time to reflect on the impact our member companies continue to make across Massachusetts. From cutting-edge healthcare innovation to community-focused initiatives, the stories featured this month highlight the diverse ways in which our members are driving positive change. I encourage you to explore these inspiring examples of leadership and commitment to our communities. Whether it's through groundbreaking research, generous philanthropy, or fostering the next generation of talent, our collective efforts are truly making a difference.

This month, I'm also excited to spotlight the upcoming 2024 World Medical Innovation Forum, where industry leaders will gather to discuss the future of healthcare. Together, let's celebrate these achievements and continue to support the impactful work that makes our state a beacon of opportunity and progress.

Jay Ash
President & CEO

Spotlight

Explore the Future of Medicine at the 2024 World Medical Innovation Forum



Anne Klibanski MD
Brian Moynihan
Jonathan Kraft



The 2024 World Medical Innovation Forum, taking place September 23-25 at Encore Boston Harbor, is a leading event where healthcare innovation and investment converge. Brought to you by Mass General Brigham—the nation’s largest academic medical center-based research organization with \$2.6 billion in annual research investment—the forum offers over 20 focused sessions on critical topics like AI, new cancer paradigms, and home health. Attendees will have the opportunity to engage with top CEOs, investors, Harvard clinical leaders, and government officials. The event is made possible by presenting sponsor Bank of America, a global financial leader with deep expertise in healthcare commercial banking and investment.

MACP has complimentary guest tickets available for those in our network who are interested. Please contact Jay Ash at jash@masscompetes.org if you would like to attend.

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Social Giving



John Hancock Invests \$1 Million in 2024 MLK Scholars Program

John Hancock has launched its 2024 MLK Scholars Program, investing over \$1 million to provide summer jobs, financial education, and professional development for Boston

youth. Now in its 17th year, the program has



MassMutual Foundation Supports MLK Family Services with \$100,000 Grant for Emergency Food Pantry

The MassMutual Foundation has awarded \$100,000 to Martin Luther King Jr. Family Services to support its emergency food pantry, which serves nearly 250 individuals and families weekly in Western

Massachusetts. This grant will help sustain

youth. Now in its 17th year, the program has benefited more than 6,000 underrepresented students by creating career opportunities and building a diverse talent pipeline in partnership with Boston's Private Industry Council and local non-profits.

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Massachusetts. This grant will help sustain essential services, including access to healthy food and community resources, ensuring continued support for local residents in need.

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Social Impact



Bank of America Becomes FIFA World Cup 26™ Official Bank Sponsor

Bank of America has been announced as the Official Bank Sponsor for the FIFA World Cup 26™, marking a historic partnership as FIFA's first global sponsor in the banking category. The collaboration will focus on community engagement, promoting wellness, and fostering connections through the power of football, aligning with Bank of America's commitment to social impact both domestically and internationally.

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Mass General Brigham's Study on At-Home Rehab Aims to Address Healthcare Capacity Crisis

Mass General Brigham (MGB) has initiated a study to evaluate the effectiveness of at-home rehabilitation care, aiming to reduce hospital capacity challenges and healthcare costs. Funded by a \$4.6 million grant, the study will compare outcomes for 300 patients receiving rehab either at home or in skilled nursing facilities, potentially transforming how advanced rehab care is delivered in Massachusetts.



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Point32Health's 2023 Impact Report Showcases Commitment to Health Equity and Community Support

Point32Health's inaugural Impact Report highlights significant contributions, including \$15 million to community organizations, support for over 14,000 members through health equity initiatives, and a 44% reduction in office footprint to cut energy consumption.

The report also emphasizes the organization's dedication to DEIA, corporate citizenship, and environmental sustainability, showcasing how its foundation supports community-led solutions to address systemic inequities.

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Suffolk Graduates 21 Minority, Women, and Veteran-Owned Firms from 2024 "Build With Us" Program

Suffolk celebrated the graduation of 21 minority-, women-, and veteran-owned business enterprises (M/W/VBE) from its 2024 "Build With Us @ Suffolk" program, a four-week business accelerator designed to equip participants with essential skills in technology, risk management, and business development. Graduates join an alumni network of nearly 250 businesses, with ongoing mentorship to help them succeed in the construction industry.

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MassMutual Supports WNE's FinTech + AI Startup Series to Boost Innovation in Western Massachusetts

MassMutual has committed \$75,000 to support Western New England University's FinTech + AI 413 Startup Launch Series, an initiative designed to connect students and local entrepreneurs with the resources needed to develop innovative financial technology startups. This collaboration aims to strengthen the FinTech ecosystem in western Massachusetts, driving economic growth and fostering entrepreneurship in the region.



Takeda Leads AI-Driven Dialogue at Aspen Ideas: Health

Takeda recently brought together top experts in health care, technology, and policy at the Aspen Ideas: Health festival to discuss the ethical and equitable adoption of AI in healthcare. Key discussions focused on responsible data usage, the importance of knowledge-sharing, and prioritizing equity in AI deployment. Takeda remains committed to collaborating across the health care ecosystem to maximize AI's positive impact on patient care.

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New England Patriots Foundation Celebrates 30 Years of Community Impact

The New England Patriots Foundation, established by Robert Kraft in 1994, is celebrating 30 years of community impact. Over the past three decades, the Foundation has donated \$100 million in direct and in-kind support, aided thousands of nonprofits, hosted countless community events, and positively impacted millions of individuals and families across New England.

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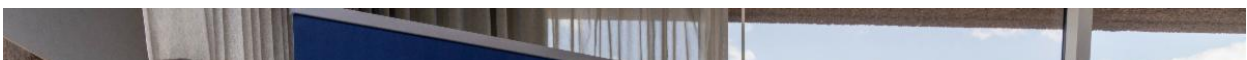


Thermo Fisher's Commitment to Advancing Global Health Equity

Thermo Fisher Scientific is driving global health equity through its Healthier Communities Initiative. By leveraging its scientific innovation and customer relationships, the company improves access to essential healthcare services, such as drug-resistant HIV testing and cancer diagnostics, in underserved countries. Their efforts include enhancing the diversity and accessibility of clinical trials, reflecting Thermo Fisher's dedication to creating a healthier world for all.

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Recognition Corner





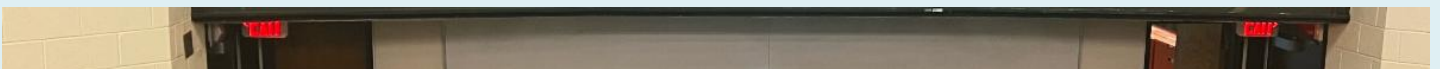
State Street Honored for Decades of Educational Impact

State Street was the inaugural recipient of the Jack Rennie Award for Business Impact in Education from the Massachusetts Business Alliance for Education. The award, presented by Lieutenant Governor Kim Driscoll at a luncheon in June, recognized State Street for its decades-long history of advancing education in the Commonwealth and helping students to succeed in college, careers and life.

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MACP Spotlight

Be Mass Competitive Program Celebrates Completion of 5th Metro-Boston Cohort





The [Be Mass Competitive Program](#) (BMCP), a workforce training initiative focused on opening career pathways through entry-level customer service roles, recently celebrated the graduation of its 5th Metro-Boston cohort at Bunker Hill Community College. This milestone saw 22 participants complete a comprehensive 20-week training, combining classroom instruction and on-the-job experience with local employers (including MACP members Bank of America, John Hancock, and Mass General Brigham). Many graduates have already received or anticipate job offers, underscoring the program's success in connecting underrepresented talent to career pathways and supporting a diversified workforce across Massachusetts.

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MASSACHUSETTS COMPETITIVE PARTNERSHIP

The Massachusetts Competitive Partnership (MACP) is a non-profit, non-partisan, 501(c)(4) public policy group comprised of chief executive officers of 19 of the Commonwealth's largest businesses. MACP's goals are to promote job growth and competitiveness in MA by working in collaboration with stakeholders from the public, private and not-for-profit sectors. Learn more on our website: www.masscompetes.org



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