



MACP

MASSACHUSETTS COMPETITIVE PARTNERSHIP

BUSINESS IMPACT BULLETIN

June 2024

Valerie,

Welcome to June edition of our newsletter, where we highlight the incredible work being done by Massachusetts-based businesses to drive innovation, foster community growth, and enhance the quality of life for all residents. As the CEO of Massachusetts Competitive Partnership, I am proud to see our members leading the charge in creating sustainable, inclusive, and forward-thinking initiatives. From groundbreaking research collaborations to community health advancements and industry-wide commitments to diversity, Massachusetts continues to set the standard for competitiveness and excellence. Together, let's celebrate these achievements and continue to support the impactful work that makes our state a beacon of opportunity and progress.

Jay Ash
President & CEO

Social Giving

Baystate Health and MassMutual to Establish
State-of-the-Art Community Health Center in Springfield



Baystate Health, supported by a landmark donation from MassMutual, will build a new, state-of-the-art community health center in Springfield. The \$45-\$50 million facility will offer comprehensive healthcare services, including primary care and behavioral health, improving access for adult and pediatric patients in the Greater Springfield region. MassMutual is donating 10 acres of land and \$5 million over five years to support this initiative, with construction expected to begin in 2025 and complete by 2027.

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Bank of America Boston Marathon Raises Record \$71.9M for Charity

The 128th Boston Marathon, presented by Bank of America, has achieved a record-breaking charitable impact, raising \$71.9 million to support over 168 nonprofit organizations. This milestone surpasses previous years' totals, with contributions from participants and donations amplifying the marathon's community impact. Rob and Karen Hale, embodying the marathon's spirit through their generosity, contributed \$26.2 million to local charities, reflecting the event's profound influence on Greater Boston's charitable landscape.



BANK OF AMERICA 

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Baystate Health's Endowed Fund: Nurturing Future Healthcare Leaders



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Dr. Mark Keroack and Dr. Ann Errichetti have established the Mark A. Keroack, MD Endowed Chair of Medicine at Baystate Health, aimed at supporting the Department of Medicine's educational and clinical initiatives. This fund, announced during Baystate Health Foundation's Evening of Gratitude, honors Dr. Keroack's legacy of leadership and mentorship, ensuring future generations of physicians receive enhanced training and leadership development opportunities. Dr. Sarah Haessler, recognized for her expertise in infectious diseases, is the inaugural chair holder, focusing on physician leadership development through programs like the Department of Medicine Leadership Institute.

Innovation

John Hancock Partners with MIT AgeLab to Innovate Longevity Research

John Hancock, alongside parent company Manulife, has announced a five-year, multimillion-dollar research collaboration with MIT AgeLab to drive innovation in longevity research. This initiative aims to create a "longevity preparedness index" and conduct workshops to provide insights on improving health and financial planning for aging populations. The collaboration underscores the company's commitment to enhancing the quality of life for older adults through actionable research and thought leadership.



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Social Impact



[Office Technology in National Black](#)



Wayfair Opens First Large-Format Store; Announces Partnership with Connections for the Homeless

On May 23, Wayfair opened the doors to its first large-format store in Wilmette, Illinois, marking a significant milestone in the company's journey to meet customers where and how they prefer to shop. As part of Wayfair's ongoing commitment to supporting housing and a sense of home for all, Wayfair made a \$100,000 donation to local non-profit organization Connections for the Homeless, helping to fund their efforts in delivering essential services to people facing homelessness and housing insecurity.

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Suffolk Takes Lead in National Pledge to Increase Women in Construction Industry

Suffolk has joined the U.S. Department of Commerce's Million Women in Construction Community Pledge, committing to increase women's access to training, jobs, and leadership roles in the construction industry. As part of a broader industry effort, Suffolk and other leading companies aim to diversify the workforce and provide equitable opportunities for women. Suffolk Chairman and CEO John Fish emphasized the company's dedication to addressing labor shortages and fostering a diverse workforce, positioning the construction industry for future growth and success.

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Takeda and Partners In Health Expand Health Equity Initiative Across Massachusetts

Takeda has extended its partnership with Partners In Health (PIH) to launch a new initiative aimed at tackling health disparities and enhancing access to care in

Massachusetts communities. Building on



Mass General Brigham Supports Boston Public School Athletes with Free Physical Exams

Mass General Brigham Sports Medicine recently provided nearly 300 Boston Public School athletes with free pre-participation physical exams at Madison Park High School. This annual initiative helps remove barriers to sports participation, ensuring student-athletes receive necessary health evaluations and care plans, fostering a

their longstanding global collaboration since 2017, this initiative will focus on addressing social determinants of health through partnerships with local health departments and community leaders. By targeting systemic health inequities, particularly affecting communities of color, Takeda aims to create sustainable solutions that improve overall health outcomes across the region, including areas surrounding its Cambridge hub.

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culture of safety and excellence within the community.

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Environmental Sustainability

State Street's Commitment to Sustainable Impact

State Street released its 2023 Sustainability Report, which found that the company has made significant strides in sustainability. This includes supporting clients' ESG objectives with \$650 billion in ESG assets under management and allocating \$365.8 million to green and social projects under its Sustainability Bond Framework. The company has also made substantial environmental and social contributions, including a 31% reduction in its own carbon emissions and \$25.8 million in charitable giving through the State Street Foundation. These efforts reflect State Street's dedication to creating positive outcomes for its stakeholders and communities.



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Liberty Mutual's 2023 Purpose & Impact Report Highlights Resilience and Community Support

Liberty Mutual released its 2023 Purpose & Impact Report, which found that the company has made significant efforts to advance



Wellington Management Raises \$385M for Inaugural Private Climate Fund

Wellington Management has closed its inaugural Climate Innovation Fund at \$385 million, marking a significant step in climate-focused investing for the Boston-based firm

has made significant efforts to advance customer resilience, sustainable growth, and community support. Key initiatives include launching the GRS Global Cyber Office, enhancing climate education, and providing parametric coverage in Morocco. The company also donated \$65 million to over 600 nonprofits and volunteered 137,000 hours globally, reflecting its commitment to positive societal impact.

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focused investing for the Boston-based firm. The fund targets late-venture and early-growth companies leveraging technology like AI and data analytics across sectors such as energy transition and sustainable consumer goods. Led by Greg Wasserman, the fund aims to drive both environmental impact and financial returns, underscoring Wellington's commitment to addressing climate change through innovative private investments.

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Recognition Corner



Point32Health Driving Community Health and Engagement

Point32Health, the parent company of Harvard Pilgrim Health Care and Tufts Health Plan, has been recognized for four consecutive years in Points of Light's The Civic 50 for their commitment to service and advancing health equity through diversity, equity, inclusion, and accessibility (DEIA). Their partnerships with the Boston Celtics and Special Olympics of Massachusetts address regional health disparities, while their recent Volunteer Week saw over 1,900 colleagues supporting 75 organizations across New England, demonstrating their dedication to community health and wellbeing.

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Granite Telecommunications Honored with Triple Win at the 2024 American Business Awards

Granite Telecommunications, based in Quincy, Massachusetts, has been awarded three Silver Stevie® Awards at the 2024 American Business Awards. Recognized for excellence in Telecommunications, Leadership (CEO Rob Hale), and Corporate Social Responsibility, Granite's innovative approaches and community impact initiatives have set new standards in the industry, reinforcing their commitment to both technological advancement and societal contribution.

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MACP Spotlight

Leadership at MACP Competitiveness Conversation



On June 26th, MACP held its Competitiveness Conversation Series Event, "Massachusetts Climatetech Leading the Charge," at the State House, following a Healey-Driscoll Administration recognition of the top climatetech companies.

The event featured a panel discussion moderated by MACP COO Rebecca Davis with four climatetech CEO/founders (Josh Aviv of **SparkCharge**, Hudson Gilmer of **LineVision**, Julie Bliss Mullen of **Aclarity**, and Shreya Dave of **Via Separations**). They highlighted Massachusetts' strong and supportive ecosystem, including resources like Greentown Labs and the Massachusetts Clean Energy Center.

Despite challenges (high cost of living & high electricity prices) and competition from other states, all of the panelists expressed optimism about the future for climatetech in Massachusetts, emphasizing how the Mass Leads Act and a continued focus on strengthening the industry can attract even more climatetech companies and better support the growth of the existing ecosystem.



Thanks to our partners on the event:

Associated Industries of Massachusetts (AIM) | Environmental League of Massachusetts (ELM)
The Engine | Greentown Labs | Massachusetts Business Roundtable | Mass Mobility Hub
Massachusetts Taxpayers Foundation | Northeast Clean Energy Council (NECEC)



MACP and Bequall Host Business Leaders Forum on ADU Policy

On June 17th, MACP and **Bequall** convened a Business Leader Forum aimed at advancing Massachusetts' Housing Bond Bill through discussions on Accessory Dwelling Units (ADUs). The event featured MA Secretary of Housing Ed Augustus, and highlighted ADUs as a crucial tool for enhancing regional competitiveness and fostering economic growth across the state.

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MASSACHUSETTS COMPETITIVE PARTNERSHIP

The Massachusetts Competitive Partnership (MACP) is a non-profit, non-partisan, 501(c)(4) public policy group comprised of chief executive officers of 19 of the Commonwealth's largest businesses. MACP's goals are to promote job growth and competitiveness in MA by working in collaboration with stakeholders from the public, private and not-for-profit sectors. Learn more on our website:

www.masscompetes.org



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